

## 2023 State of the Corporate Law



Do more with less" has become a near eye-roll-inducing cliché among corporate law departments. Yet it also remains a daily reality for many corporate general counsels, and a frequent topic of conversation among in-house legal professionals.

And it is, indeed, a very apropos conversation. Research from the Thomson Reuters Institute has found that 65% of corporate law departments are experiencing increasing matter volumes, while 59% are dealing with flat if not decreasing budgets.1 This increase in levels of matter volume is being driven by growing global regulatory complexity, along with fallout appurtenant to the global economic slowdown.