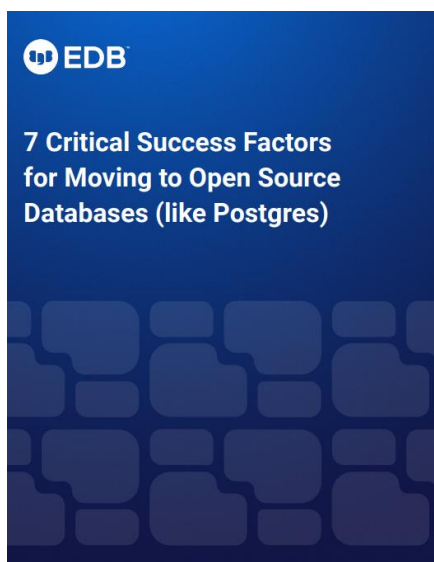# 7 Critical Success Factors for Moving to Open Source Databases (like Postgres)

The banking and financial services (BFSI) industry has entered a new era spearheaded by disruptive, tech-savvy, and well-funded fintechs, expanding the boundaries of open banking.

This is why a growing number of BFSI companies are turning to open source technologies. Open source databases, such as Postgres, offer the greatest flexibility in how enterprises unlock the power of data. In this guide, we'll explore why open source is such a good fit for BFSI organizations that are committed to digital transformation, and outline the key factors that can ensure your success.