



State of global cross-border eCommerce report 2023-24



Cross-border e-commerce is expanding rapidly, with projections hinting at a trade value surpassing \$1 trillion by 2023. While North America and Europe remain pivotal, Asia-Pacific, Latin America, the Middle East, and North Africa are emerging as significant players. Organizations face challenges, especially in compliance and cost management. Incorrect documentation often results in transactional delays, affecting consumer preferences for speed and convenience. However, advancements in technology, strengthened international partnerships, and improved trade agreements are progressively making cross-border e-commerce smoother and more efficient.